
IMPORTANT TOPICS

▣ GDP:

- Nominal, Real, potential GDP, GNP, NNP, Personal Income, Personal Disposable Income, National Disposable Income, Per capita Income, ICOR, GVA at basic prices, GDP at market prices, MCA21 database, GDP-GVA GAP, Central Bank Digital Currency, Crypto-Asset Reporting Framework (Carf), Tokenisation

▣ Inflation

- Demand pull, cost push, structural inflation, Deflation, disinflation, stagflation, skewflation, reflation, inflationary gap, deflationary gap, Philips curve, base effect, headline inflation, core inflation, Creeping inflation, trotting inflation, galloping inflation, hyperinflation, WPI, CPI, GDP Deflator, PPI, NHB Residex, Inflation Targeting, Price Monitoring Centres, Accommodative Stance, Neutral Stance, Hawkish Stance, Calibrated Tightening.

▣ Monetary Policy

- Contractionary (dear money) and Expansionary (Cheap Money) policy, Monetary policy committee, SLR, CRR, Repo rate, Reverse Repo rate, MSF, OMO, MSS, Bank rate, Credit rationing, moral suasion, margin requirement, direct action, Ways and Means Advances (WMA), Maximum number of Overdraft, Credit-Deposit (CD) Ratio, Bancassurance, Bond yield, Legal Entity Identifier (LEI), Credit-Deposit (CD) Ratio, Standing Deposit Facility (SDF), CounterCyclical Capital Buffer (CCCB), Marginal Cost of Funds Based Lending Rate (MCLR), Yield Curve Control (YCC), Financial Stability Report (FSR), Reserve bank Integrated ombudsman Scheme, DAKSH, Small Finance Banks (SFBs), Account Aggregator (AA) System, Cost Inflation Index (CII), London Interbank Offered Rate (LIBOR), T-bills, Faded securities, Small Savings Funds, Provident funds,

▣ Fiscal policy:

- Annual financial statement, FRBM act, Budget deficit, Revenue deficit, effective deficit, Effective revenue deficit, Fiscal deficit, Primary deficit, FRBM ACT (Medium term fiscal policy statement, Fiscal policy strategy statement, Macroeconomic Framework Policy Statement), Off-Budget Borrowings, Post Devolution Revenue Deficit, Monetised deficit, zero based budget, Tax buoyancy, tax elasticity.

▣ Financial market:

- Hybrid Securities, Anchor Investors, Poison pill strategy, Forward Premium InvITs and REITs, Passive Funds Bharat Bill Payment System (BBPS), Storage of Payment System Data (SPSD), Reserve Bank of India - Digital Payment Index, Merchant discount rate (MDR), Front Running, Commercial Paper (CP), Participatory Notes (Pnotes), Alternative Investment Funds (AIFs) and Venture Capital Funds (VCF), Impact Investing, Insider Trading, Financial Intelligence Unit India (FIU IND), International Organization of Securities Commissions (IOSCO), India International Bullion Exchange (IIBX), Credit Rating Agencies, Social Stock Exchange (Sse), Sovereign Green Bonds (Sgrb), SCORES, Central Depositories Services India Ltd (CDSL), Financial Benchmarks India Private Limited (FBIL), Current and Capital account convertibility, Interest Rate Differential, Special Vostro Account, NSE, BSE,

- SEBI, IPO, Book building, Authorised and Subscribed capital, Underwriter, Called up and Paid up capital, reserve capital, Private placement, Rights issue, Bonus and Sweat equity issue, Forward Trading (Futures, Options), premium, Put and Call option, M-cap, Depositories, Clearing houses, Rolling settlement, Face value, Short selling, bull and bear trading, hedging, offer for sale
- Insurance: IRDAI, Insurance penetration, Insurance density, Reinsurance Regulatory Sandbox, 'Use and file' procedure,

➤ **Public debt:**

- Central government debt/ liabilities Off budget borrowing General government debt Public debt management, Public debt, internal debt, marketable and non marketable debt, external debt, Public account liabilities, Public Debt Management Agency, Debt Management Strategy.

➤ **Trade and external sector:**

- Rules of Origin (ROO), NIRYAT portal, Export Import (Exim) Bank, Anti-Dumping Duty, World Competitiveness Index 2022, Currency war and Reverse Currency War, Unicorn definition,

➤ **Taxation:**

- Fee, fine, surcharge, cess Progressive, proportional, regressive, ad valorem, specific, Direct and Indirect Tax, Laffer curve, Anti-profiteering, GST Compensation Cess, Digital Tax, Base Erosion and Profit Shifting (BEPS), Virtual Digital Assets, Tobin Tax, Windfall Tax, GAAR (General Anti-Avoidance Rule), Double Taxation Avoidance Agreement (DTAA), Securities transaction Tax, Commodities transaction Tax, MAT

➤ **BANKING:**

- Urban Co-operative Banks, Regional Rural Banks, NBFCs, Nidhi' companies, Financial Services Institutions Bureau, Digital Lending, Debts Recovery Tribunals, Asset Reconstruction Companies, Digital Banking Units, CAR and Basel norms, Priority sector lending, Adjusted net bank credit, NRE and NRO account, FPI (FII, Depositories Receipt, Offshore Funds), NEER and REER, Call money market, Discount market, Dated govt. Securities, Certificates of deposits, commercial papers,

➤ **GST**

- Tax subsumed under GST, Commodities outside purview of GST Compensation to states E way bill system GSTN National Anti Profiteering Authority, 4 tax rates, CGST, IGST, SGST, GSTN, GST Council

➤ **Poverty:**

- Absolute, Relative, Multi Dimensional Poverty, Head count, intensity of poverty, Types of poor, poverty gap index, Sen's P-Index Absolute measurement, Relative measurement Uniform recall period, Mixed reference period, modified mixed reference period Dadabhai Naoroji, Tendulkar committee, Rangarajan committee, HDI, GDI, GII, MPI, Global Findex Database 2021, Financial inclusion index (FI-Index), Well being approach, Capabilities approach.

➤ **WTO**

- Most Favoured Nation, National Treatment, FTA, Dispute Settlement Body GATT, GATS, TRIPS Green box, blue box, amber box, Di-minimus level, peace clause

☑ **Unemployment:**

- Labour supply, labour force, work force, persons unemployed, Rate of unemployment, Rate of Participation, Female Labour Force Participation Rate Open, Structural, Under employment, Frictional, Cyclical, disguised, Usual Principal Status, Usual Principle and Subsidiary Status, Current Weekly Status, Current Daily Status, 4 labour codes, kuznets curve.

☑ **Miscellaneous:**

- Financial Intermediary Fund, Doom Loop, Glass cliff, Twin Transition, PanchPran

Note 1: The list includes mostly those concepts (apart from SFG/ Test series discussed questions) which are beyond the usual concepts, relatively important and require clarity of understanding for successfully attempting the questions.

Note 2: Students are suggested to go through Budget and Economic Survey (Focus should be on important Keywords and trend analysis).